

Trading Scheme phases

What has changed?

The new trading scheme is being introduced in two phases to facilitate the structural adjustment of the industry into the scheme.

Phase 1 introduces initial trading opportunities including:

- a one-off increase to the maximum number of authorisations under an authorisation certificate for class C gaming machines;
- trading in bundles of four authorisations;
- a reduction in the number of gaming machines in the ACT through forfeiture requirements;
- quarantining of a certain number of gaming machines;
- flexible storage arrangements; and
- facilitation for hotels and taverns to divest themselves of class B gaming machines.

Phase 2 introduces the ongoing trading scheme, including:

- flexible storage arrangements;
- a ratio of gaming machines to adult population in the ACT;
- compulsory surrender of authorisations and machines to reach the ratio;
- two-yearly analysis of the maximum number; and
- removal of the forfeiture and quarantine requirements.

Phase 1 will operate for a maximum of three years from the commencement of the legislation. The Minister has the discretion to commence Phase 2 earlier than the three years, for example if the Minister considers that the quarantine provisions are not working effectively to reduce the number of gaming machines being operated as part of the structural adjustment leading up to the commencement of Phase 2 and the introduction of the ratio.

What does it mean for me?

The following fact sheets provide information on aspects of the trading scheme in the two phases:

- *Fact Sheet 003 – The Trading Scheme*
- *Fact Sheet 004 – Reducing the Number of Gaming Machines in the ACT*
- *Fact Sheet 005 – Phase 1 - One-off Increase Maximum Number*
- *Fact Sheet 007 – Class B Gaming Machine Licenses*
- *Fact Sheet 010 – Phase 2 – Increase Maximum Number of Authorisations*
- *Fact Sheet 014 – Phase 1 - Quarantining of Gaming Machines*

Frequently asked questions

Why is the trading scheme being introduced in two phases?

The two phases will facilitate a gradual reduction in the total number of gaming machines in the ACT. This will give the industry time to adjust to the new framework and trading scheme.

References

Commencement – s2
Act Schedule 1, Part 2A